RESOURCE GUIDE

Episode 8,

Families & Finances: Part 1 "Financial Literacy for Your Children"



Check out some finance databases available through Patchogue-Medford Library's website!

- Personal Finance Topic Guide
- Financial Literacy Saving Money is Fun and Important (Children and Parents)
- Weiss Financial Ratings

Want to read more information about what financial literacy is? Check out these resources!

- PBS Learning Media's Guide to Financial Literacy
- Capital One's 5 Basic Concepts to know about financial literacy
- Khan Academy's Financial Literacy Course
- Harvard University's Financial Literacy Guide
- Crash Course's video on money and finance

Want to know more about when to begin discussions with your children about finances? Check out these articles!

- NPR's article on financial literacy for kids
- The Child Mind Institute's article on how to begin conversations with children about money

Don't know where to start with allowances? Read through these resources to find out more!

- Forbes' walk through of different ways to start your child on an allowance program
- Capital One's tips for children's allowances

Interested in beginning the conversation about needs, wants, and budgeting? Check out these resources.

- Read <u>KinderCare's article</u> on how to talk to children about wants vs needs
- Watch PBS Learning Media's catchy tune about needs, wants, and budgeting
- Want to introduce children to budgeting? Watch Learn Bright's video on how to make a budget!

If you are interested in how to set financial goals for your child, check out the information below.

- Read Focus Federal Credit Union's guide on how to set savings goals with your children.
- Read Forbes' article on how to set and achieve financial goals.

Unsure where to start teaching children financial responsibility? Look into the resources below.

- Charles Schwab's 9 tips for teaching kids about money.
- Capital One's Financial Tips for Every Age
- Watch Learning Mole's video on saving money for children!

